# Declaration of Intent Art Insurance TEFAF Maastricht 2025 Submission Details Please ensure this form is completed in full and submitted to tefaf@kr-assekuranz.de no later than 10 February 2025. If you have any questions or require clarification regarding the insurance options, do not hesitate to contact us at the same email address. I hereby declare my intention to personally obtain fine art insurance for the coverage of my stand through Generali Deutschland Versicherung AG, as arranged by the insurance broker Dr. Kortmann & Reinhardt on behalf of TEFAF. I acknowledge that the cost of this insurance will correspond to the selected coverage, which I agree to bear in full as follows: Option a): up to EUR 1,000,000.00 sum insured for EUR 200.00 plus applicable insurance tax Option b): up to EUR 5,000,000.00 sum insured for EUR 750.00 plus applicable insurance tax. Option c): up to EUR 10,000,000.00 sum insured for EUR 1.250 plus applicable insurance tax. Option d): I require higher insurance coverage. Please contact me to discuss my requirement. This personal insurance arrangement is valid exclusively for TEFAF Maastricht 2025. Company Name Address E-Mail Address Name of Signatory

Date

Signature

Place

## Overview

### Policyholder

The undersigned exhibitor

#### Insured Persons/Entities

The undersigned exhibitor and TEFAF Indemnified Parties

#### Insurer

Generali Deutschland Versicherung AG Adenauerring 7-11 D-81737 Munich, Germany

#### Broker

Dr. Kortmann & Reinhardt Assekuranz GmbH Lindenburger Allee 3 50931 Cologne, Germany

The broker is authorised to receive notifications, declarations of intent, and payments from the policyholder on behalf of the insurer and must forward them within a reasonable processing time. The broker is also authorised to receive all notifications, declarations, and payments from the insurer with immediate effect for the policyholder.

#### Insured Location

Exclusively the stand area of the respective operator at the event specified in the insurance policy

#### Insured Period

Start: 21:00 on 10 March 2025 End: 19:00 on 20 March 2025

#### Extend of Coverage

Coverage includes damages to insured artworks on the stand area (Allrisk according to ARTE Generali Institutional Kunstausstellung). Damages to the stands themselves and transportation are not covered.

#### Basic Insurance Sum

As stated in the Declaration of Intention or, for insurance sums exceeding €10,000,000, according to individual agreement.

# General Deductible for Each Property and Financial Claim per Exhibitor

EUR 500.00

#### Premium per Exhibitor

EUR 200.00 plus applicable insurance tax for a coverage sum of up to €1,000,000.00 EUR 750.00 plus applicable insurance tax for a coverage sum of up to €5,000,000.00 EUR 1,250.00 plus applicable insurance tax for a coverage sum of up to €10,000,000.00 For coverage sums exceeding EUR 10,000,000.00, the premium will be determined based on individual agreement.

#### Terms & Conditions

ARTE Generali Institutional Kunstausstellung (DTV-AVB Ausstellung 2010; Sonderbedingungen für die Versicherung von Kunstausstellungen; Sicherheitsvorschriften)

# DR. KORTMANN & REINHARDT ASSEKURANZ

### Unconditional and Irrevocable Waiver of Subrogation

This fine art insurance includes an unconditional and irrevocable waiver of any and all rights of subrogation against TEFAF, its affiliates, members of its Executive Committee and Board of Trustees, officers, employees, representatives, and agents (collectively, the "TEFAF Indemnified Parties"). This waiver shall apply to all claims for losses or damages to insured artwork or objects covered by the policy, except willful intent, and shall remain in full force and effect irrespective of any circumstances, including the payment of claims by the insurer or any other event.